

Financial Statement

1. Position for the years ended 31 December 2002 and 2001 (in US\$)

	2002	2001
ASSETS		
Current Assets		
Cash and Cash Equivalent	3 631 562	2 855 982
Accounts Receivable:		
Donors	1 259 707	613 403
Employees	298 038	343 307
Others	632 778	482 118
Inventories	574 536	572 629
Prepaid Expenses	98 494	35 017
Total Current Assets	<u>6 495 115</u>	<u>4 902 455</u>
Property and Equipment		
Property and Equipment	8 029 696	8 691 576
Less: Accumulated Depreciation	(6 320 987)	(6 597 764)
Total Property and Equipment-Net	<u>1 708 710</u>	<u>2 093 812</u>
TOTAL ASSETS	<u>8 203 825</u>	<u>6 996 267</u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Bank Balances (Overdraft)	150 504	138 561
Accounts Payable:		
Donors	2 050 613	3 188 905
Employees	433 531	276 019
Others	2 646 228	1 219 627
Provisions and Accruals	1 298 712	877 298
Total Current Liabilities	<u>6 579 589</u>	<u>5 700 410</u>
TOTAL LIABILITIES	<u>6 579 589</u>	<u>5 700 410</u>
Net Assets		
Unrestricted Net Assets	1 624 236	1 295 857
Total Net Assets	<u>1 624 236</u>	<u>1 295 857</u>
TOTAL LIABILITIES AND NET ASSETS	<u>8 203 825</u>	<u>6 996 267</u>

2. Statement of activities by funding for the years ended 31 December 2002 and 2001 (in US\$)

	Unrestricted	Restricted	Total	
			2002	2001
REVENUE, GAINS AND OTHER SUPPORT				
Grants	4 426 755	5 158 657	9 585 412	9 069 461
Member States—Operating Income	119 172		119 172	147 505
Member States—Capital Development Income	15 945		15 945	
Transfer of Restricted Assets—Income	88 269		88 269	211 567
World Bank Special Grant—Income	180 087		180 087	
Other Income	286 573		286 573	354 763
TOTAL REVENUE GAINS AND OTHER SUPPORT	<u>5 116 800</u>	<u>5 158 657</u>	<u>10 275 457</u>	<u>9 783 296</u>
EXPENSES AND LOSSES				
Program Related Expenses	1 822 914	5 158 657	6 981 571	6 917 599
Management and General Expenses	4 370 491		4 370 491	4 039 265
Total Expenses and Losses	<u>6 193 405</u>	<u>5 158 657</u>	<u>11 352 062</u>	<u>10 956 863</u>
Indirect Cost Recovery	(1 526 369)		(1 526 369)	(1 322 907)
Total expenses and losses	<u>4 667 036</u>	<u>5 158 657</u>	<u>9 825 693</u>	<u>9 633 956</u>
EXCESS/(DEFICIT) OF REVENUE OVER EXPENSES				
Change in Net Assets	<u>449 764</u>		<u>449 764</u>	<u>149 339</u>
Net Assets at Beginning of Year	<u>1 295 857</u>		<u>1 295 857</u>	<u>1 239 496</u>
Change in Net Assets before Cumulative Effect of Refunds Due to Donors	449 764		449 764	149 339
Reversal of GTZ-Soil Nitrogen Over-Expenditure				(92 979)
Cumulative Effect of Change in Accounting Policy	(21 385)		(21 385)	
Change in Net Assets	<u>328 379</u>		<u>328 379</u>	<u>56 360</u>
Net Assets at End of Year	<u>1 624 236</u>		<u>1 624 236</u>	<u>1 295 857</u>
MEMO ITEM	<i>Management and General</i>	<i>Program related</i>	<i>Total</i>	
			<u>2002</u>	<u>2001</u>
<i>Total Expenses by Natural Classification</i>				
<i>Personnel Costs</i>	1 722 728	2 632 263	4 354 990	3 949 828
<i>Supplies and Services</i>	1 991 729	3 617 813	5 609 543	5 294 573
<i>Operational Travel</i>	212 399	387 718	600 117	741 110
<i>Depreciation</i>	441 674		441 674	683 696
<i>Capital Expenditures</i>	1 961	343 777	345 738	287 657
<i>Gross Operating Expenses</i>	<u>4 370 491</u>	<u>6 981 571</u>	<u>11 352 062</u>	<u>10 956 863</u>

3. Grants for the year ended 31 December 2002 and 2001 (in US\$)

UNRESTRICTED	2002	2001
Belgium	147 565	131 780
Canada	442 655	452 828
Denmark		109 311
France*	161 385	148 000
Germany	140 655	140 403
Japan	804 762	412 990
Netherlands	665 731	642 008
Norway	360 000	241 434
Sweden	357 916	319 041
USAID	225 000	224 991
World Bank**	1 080 000	1 390 000
Côte d'Ivoire	41 086	59 836
Total unrestricted grants	4 426 755	4 272 622
TEMPORARILY RESTRICTED		
AfDB I (Institutional Support)	9 867	99 148
CFC/FAO-Spirivwa Project	51 162	88 060
Denmark (Phytosanitary & Seed Health)	33 062	34 405
European Union (Crop & Resources Management)	14	207 295
European Union/CORAF Project	440 676	74 978
France (Collaboration IRD)	63 270	20 181
Gatsby Foundation (Containment Facility)	6 023	48 625
Gatsby Foundation (Dissemination)	217 580	98 431
GTZ (Projet riz nord)		6 472
GTZ (Improved Nutrient Management)		95 066
GTZ (PTDP)	387 420	358 903
GTZ (Periurban Project)	103 730	61 665
IFAD (PADS Project)	272 277	388 098
UNDP/TCDC-IHP Phase 2	257 078	161 371
Collaboration-NTR/HRI	20 785	10 519
Japan (Ecophysiology Project)	48 973	48 845
Japan (Grain Quality)*	12 810	
Japan (Interspecific Hybridization Project)	505 365	606 640
Japan/MAFF WARDA Project	252 648	318 889
Japan (RYMV Project)*	185 310	250 281
Japan (Blast Project)*	46 907	183 227
Japan (Project 1.3)*	534	

*The use of these Grants has been restricted towards selected projects in CGIAR Approved Agenda for WARDA.

**Excluded from this amount is the World Bank Special Grant Income accrued against extraordinary expenditure incurred during the year as a result the crisis being experienced in Côte d'Ivoire. This amount (US\$ 180,087) has been disclosed separately in the Statement of Activities.

TEMPORARILY RESTRICTED (continued)

	2002	2001
Japan (Project 3.4)*		106 233
Japan (Vegetable Production Project)		25 000
Japan (Genebank Project)	400 000	
Japan (Project 2.1)		98 817
Norway (Training Project)	290 501	180 533
Norway (SWIHA HIV/AIDS Project)	102 831	
Rockfeller (Anther Culture Project)	12 796	161 900
Rockfeller (Post Doc)	60 054	38 898
Rockfeller (Capacity Building)	89 919	26 642
Rockfeller (FPATDD-Mali/Nigeria)	55 569	39 445
United Kingdom (Weeds Project)	4 828	6 313
United Kingdom (RYMV Attributed)*	74 260	139 578
United Kingdom (RYMV CRF Project)	5 039	47 321
United Kingdom (Soil Degradation CRF Project)	491	52 871
United Kingdom (Seed Priming Project)		25 454
United Kingdom (INGER-Africa Phase 2)	291 593	299 009
United Kingdom (Wild Rice Project)	2 919	13 584
United Kingdom (Root Penetration – University of Aberdeen)		4 707
United Kingdom (Blast Attributed)*	29 911	59 539
United Kingdom (Rice Functional Diversity)	17 727	12 236
United Kingdom (Attributed Project 2.1)*	116 641	
United Kingdom (Attributed Project 2.2)*	243 633	
USAID (Network Project)	232 374	195 918
USAID (Impact Assessment Project)	40 974	9 026
USAID (Nigeria Rice Economy Project)	145 824	92 718
UNEP (Farmer Stakeholders Project)	4 686	
Miscellaneous Small Projects	20 595	
Total Restricted Grants	<u>5 158 657</u>	<u>4 796 839</u>
TOTAL GRANTS	<u><u>9 585 412</u></u>	<u><u>9 069 461</u></u>

*The use of these Grants has been restricted towards selected projects in CGIAR Approved Agenda for WARDA.